

# Worksheet

Name: .....

Roll No: ..... Class: ..... Section: .....

Date: .....

## ENTREPRENEURSHIP

**Unit-4 | Chapter-5**

### 1. Answer the following questions:

- (a) What do you mean by self-employed?
- (b) What is an entrepreneur?
- (c) What is service business?
- (d) What do you mean by manufacturing business?
- (e) What is sole proprietorship?
- (f) What does LLP stand for?
- (g) Why is entrepreneurship important?
- (h) What are the rewards of being an entrepreneur?
- (i) What are the limitations of entrepreneurship?
- (j) "Entrepreneurs play an important role in development of society." Explain.

### 2. Fill in the blanks.

- (a) A ..... business is a member-owned business structure and usually allows a limited distribution of profits to member.
- (b) A ..... company's shares are non-transferable and are not issued to the general public.
- (c) ..... business is the business in which the entrepreneurs provide service along with the product.
- (d) The process of transforming business concept into a bigger business enterprise, by planning and management skills is said to be .....
- (e) ..... always keep on researching on new things in order to meet the dynamic needs of customers.

### 3. Which of the following is not a characteristic of entrepreneurs?

- (a) They are hard working.
- (b) They are courageous.
- (c) They are very creative.
- (d) They are not passionate about their work.