

Worksheet

1

Name:

Roll No: Class: Section:

Date:

ENTREPRENEURIAL SKILLS-I

Chapter-4

1. Tick (✓) the correct option.

- (a) If you are working for yourself independently and generating your own income rather than receiving salary, then you are
- | | | | |
|-------------------|--------------------------|--------------|--------------------------|
| (i) Self-employed | ☐ | (ii) Servant | ☐ |
| (iii) Poor | ☐ | (iv) Rich | ☐ |
- (b) Which of the following is a process of transforming business concept into a bigger business enterprise, by planning and management skills?
- | | | | |
|-------------------|--------------------------|-----------------------|--------------------------|
| (i) Dealership | ☐ | (ii) Entrepreneurship | ☐ |
| (iii) Partnership | ☐ | (iv) None of these | ☐ |
- (c) Individual who is determined to be self-employed, starts his/her own venture with a sense of ownership is called
- | | | | |
|------------------|--------------------------|---------------|--------------------------|
| (i) Entrepreneur | ☐ | (ii) Dealer | ☐ |
| (iii) Partner | ☐ | (iv) Customer | ☐ |
- (d) Which of the following is a commercial enterprise that works for its client by providing intellect support or workmanship?
- | | | | |
|----------------------------|--------------------------|----------------------|--------------------------|
| (i) Manufacturing Business | ☐ | (ii) Hybrid Business | ☐ |
| (iii) Service Business | ☐ | (iv) None of these | ☐ |
- (e) A firm is formed by two or more people.
- | | | | |
|-------------------------|--------------------------|-------------------|--------------------------|
| (i) Sole Proprietorship | ☐ | (ii) Co-operative | ☐ |
| (iii) LLP | ☐ | (iv) Partnership | ☐ |
- (f) Which of the following is a limitation of an entrepreneur?
- | | | | |
|----------------------|--------------------------|-------------------------|--------------------------|
| (i) Risks of failure | ☐ | (ii) Competitive threat | ☐ |
| (iii) Busy schedule | ☐ | (iv) All of these | ☐ |

2. Fill in the blanks.

- (a) A company's shares are non-transferable and are not issued to the general public.
- (b) proprietorship is a type of enterprise that is owned, managed and controlled by a single individual.
- (c) business is the business in which the entrepreneurs provide service along with the product.
- (d) A company's shares are transferable and issued to the general public through invitation.