

Worksheet

Name:

Roll No: Class: Section:

Date:

ENTREPRENEURSHIP

Unit-4 | Chapter-4

1. Answer the following questions:

- What is an entrepreneur?
- Describe any two qualities of entrepreneurs.
- Why entrepreneurs are called job creators?
- What is a service business?
- What is a manufacturing business?
- What do you mean by buying a franchise?
- What are the functions of an entrepreneur?
- What are the myths associated with entrepreneurship?
- Explain work from home business.
- "Every business idea needs to be very unique and special." Elaborate.
- "The best way to predict the future is to create it" is true for entrepreneurs." Elaborate.

2. Identify the incorrect statement and rewrite it correctly.

- It is not necessary that an individual need a lot of capital to get a business up and running.
- One definitely has to be young to be a successful entrepreneur.
- Many people assume that entrepreneurs are born, not made.
- When the business is rapidly growing, an entrepreneur should not devote more time to the business for future aspects.
- An entrepreneur is a practical dreamer; he has to visualize the needs of the market in the society.
- An entrepreneur has not to do any exploration before starting a business.
- New business venture creation includes launching a company, buying a business, taking a franchise, starting a new venture in a family business or commercializing a technology.