

Worksheet

Name:

Roll No: Class: Section:

Date:

ENTREPRENEURSHIP

Unit-4 | Chapter-5

1. Answer the following questions:

- What do you mean by self-employed?
- What is an entrepreneur?
- What is service business?
- What do you mean by manufacturing business?
- What is sole proprietorship?
- What does LLP stand for?
- Why is entrepreneurship important?
- What are the rewards of being an entrepreneur?
- What are the limitations of entrepreneurship?
- "Entrepreneurs play an important role in development of society." Explain.

2. Fill in the blanks.

- A business is a member-owned business structure and usually allows a limited distribution of profits to member.
- A company's shares are non-transferable and are not issued to the general public.
- business is the business in which the entrepreneurs provide service along with the product.
- The process of transforming business concept into a bigger business enterprise, by planning and management skills is said to be
- always keep on researching on new things in order to meet the dynamic needs of customers.

3. Which of the following is not a characteristic of entrepreneurs?

- They are hard working.
- They are courageous.
- They are very creative.
- They are not passionate about their work.