

Worksheet

1

Name:

Roll No: Class: Section:

Date:

ENTREPRENEURSHIP SKILLS-I

Unit-4

1. Tick (✓) the correct option.

- If you are working for yourself independently and generating your own income rather than receiving salary, then you are

a. Self-employed	<input type="checkbox"/>	b. Servant	<input type="checkbox"/>
c. Poor	<input type="checkbox"/>	d. Rich	<input type="checkbox"/>
- Which of the following is a process of transforming business concept into a bigger business enterprise, by planning and management skills?

a. Dealership	<input type="checkbox"/>	b. Entrepreneurship	<input type="checkbox"/>
c. Partnership	<input type="checkbox"/>	d. None of these	<input type="checkbox"/>
- Individual who is determined to be self-employed, starts his/her own venture with a sense of ownership is called

a. Entrepreneur	<input type="checkbox"/>	b. Dealer	<input type="checkbox"/>
c. Partner	<input type="checkbox"/>	d. Customer	<input type="checkbox"/>
- Which of the following is a commercial enterprise that works for its client by providing intellect support or workmanship?

a. Manufacturing Business	<input type="checkbox"/>	b. Hybrid Business	<input type="checkbox"/>
c. Service Business	<input type="checkbox"/>	d. None of these	<input type="checkbox"/>
- A firm is formed by two or more people.

a. Sole Proprietorship	<input type="checkbox"/>	b. Co-operative	<input type="checkbox"/>
c. LLP	<input type="checkbox"/>	d. Partnership	<input type="checkbox"/>
- Which of the following is a limitation of an entrepreneur?

a. Risks of failure	<input type="checkbox"/>	b. Competitive threat	<input type="checkbox"/>
c. Busy schedule	<input type="checkbox"/>	d. All of these	<input type="checkbox"/>

B. Fill in the blanks.

- A company's shares are non-transferable and are not issued to the general public.
- proprietorship is a type of enterprise that is owned, managed and controlled by a single individual.
- business is the business in which the entrepreneurs provide service along with the product.
- A company's shares are transferable and issued to the general public through invitation.