

Worksheet

Name:

Roll No: Class: Section:

Date:

ENTREPRENEURSHIP SKILLS-I

Unit-4

A. Answer the following questions:

1. What do you mean by self-employed?
2. What is an entrepreneur?
3. What is service business?
4. What do you mean by manufacturing business?
5. What is sole proprietorship?
6. What does LLP stand for?
7. Why is entrepreneurship important?
8. What are the rewards of being an entrepreneur?
9. What are the limitations of entrepreneurship?
10. "Entrepreneurs play an important role in development of society." Explain.

B. Fill in the blanks.

1. A business is a member-owned business structure and usually allows a limited distribution of profits to member.
2. A company's shares are non-transferable and are not issued to the general public.
3. business is the business in which the entrepreneurs provide service along with the product.
4. The process of transforming business concept into a bigger business enterprise, by planning and management skills is said to be
5. always keep on researching on new things in order to meet the dynamic needs of customers.

C. Which of the following is not a characteristic of entrepreneurs?

1. They are hard working.
2. They are courageous.
3. They are very creative.
4. They are not passionate about their work.